

# Virus, Volatility & Retirement Plans



## Handling Market Volatility

While a retirement plan is viewed as a long-term savings vehicle, this recent market correction can result in the desire for retirement plan participants to assess their current asset allocation.

## Here's what they need to know.

The financial markets don't like bad news. The current coronavirus outbreak is no exception, and many investors are tempted once more to "do something." But, in times of volatile markets, the best move for long-term investors is, surprisingly, no move at all.

Essentially, there are only three things your employees can do to help control their retirement plans:

1. How much they save
2. How long they work
3. How much they spend once retired

A retirement account is the longest term investment many people will ever make. They need to give themselves and the markets some time and before they act, that's why they need to consider the following actions first:

- Tune out the noise

- Revisit their risk tolerance (not asset allocation)
- Control what they can (see above)
- Set realistic expectations
- Stay diversified

**While medical professionals recommend not touching your face, retirement professionals recommend not to touch your 401(k) plan.**

Ask what Alliant Retirement Consulting can do for your organization.

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